



HARRY GWALA DISTRICT MUNICIPALITY

INDEPENDENT RISK MANAGEMENT COMMITTEE CHAIRPERSON

(2 YEAR CONTRACT)

In terms of Section 38 of the Public Finance Management Act, 1999 (Act 1 of 1999) (the "PFMA"), The Office of the Municipal Manager of Harry Gwala District Municipality with its seat in Ixopo invites suitable qualified candidates to submit their curriculum vitae and motivations to serve as an independent chairperson of Risk Management Committee.

Terms of office and Remuneration: The term of office of the appointed candidate will be for a period of **two (2) years'**. Persons appointed to the Risk Management Committee will be remunerated at rates determined by the National Treasury, Regulation 3.1.6. Schedules in this regard are issued annually with specific hourly or daily rates. All other refundable expenses are based on the Municipality's related policies in line with the National Treasury guidelines or as determined by the Municipal Council from time to time.

Minimum requirements: • A post graduate qualification in Risk Management/Internal Auditing or related qualification • Membership with the Institute of Risk Management South Africa • Professional accreditation in Risk Management/Internal Auditing or Forensic Auditing • The ideal candidate should have plus 8 - 10 years' management experience gained at a Strategic Management/Risk Management/Auditing/Financial or Anti-Fraud and Corruption environment (preferably in the public service). Previous experience of serving in the Risk Management Committee and/or Audit Committee will be an added advantage. The ideal candidate must be an independent external person, with excellent knowledge of the COSO Enterprise Risk Management-Integrated Framework, King IV on Corporate Governance, Municipal Finance Management Act, Municipal Systems Act and Municipal Structures Act.

Duties: The primary objective of the Risk Management Committee is to assist the Accounting Officer to discharge his duties in respect of risk management with an ultimate aim of achieving the Municipalities's objectives. The incumbent's duties will be to: • Review the Risk Management Policy and Strategy and recommend for approval by the Accounting Officer • Review and assess the integrity of the risk control systems and ensure that the risk policies and strategies are effectively managed • Set out the nature, role, responsibilities, and authority of the risk management/risk officer function within the institution and outline the scope of risk management work • Monitor the management of significant risks to the institution, including emerging and prospective impacts • Review any legal matters, together with the legal advisor, that could have significant impact on the institution • Review management and internal audit reports detailing the adequacy and overall effectiveness of the institution's risk management function and its implementation by management, and reports on internal control and any recommendations, and confirm that appropriate action has been taken • Review risk identification and assessment methodologies to obtain reasonable assurance of the completeness and accuracy of the risk register • Review and approve the risk tolerance for the institution • Evaluate the effectiveness of mitigating strategies to address the material risks of the Institution • Report to the Accounting Officer any material changes to the risk profile of the Institution • Review and approve any risk disclosures in the Annual Financial Statements • Monitor the reporting of risk management with particular emphasis on significant risks or exposures and the appropriateness of the steps management has taken to reduce the risk to an acceptable level • Monitor progress on action plans developed as part of the risk management process • Review reports of significant incidents and major frauds (both potential and actual) including the evaluation of the effectiveness of the response in investigating any loss and preventing future occurrences. * Significant incidents are defined as any event which results in or has the potential to result in serious personal injury (to the public, staff or third parties) or serious physical damage to property, plant equipment, fixtures or stock. * Significant frauds are defined as any fraud which results in or has the potential to result in the loss of assets with a value exceeding 10% of the institution budget allocation • Report to the audit committee and Municipal Council on the effectiveness of risk management • Develop goals, objectives, and key performance indicators for the effectiveness of the risk management activity for approval by the Accounting Officer • Set out the nature, role, responsibility, and authority of the risk management function within the Institution for approval by the Accounting Officer and oversee the performance of the risk management function • Provide proper and timely reports to the Accounting Officer on the state of risk management, together with aspects requiring improvement accompanied by the Committee's recommendations to address such issue, and perform any other duties of the Risk Management Committee as specified in the terms of reference (The Risk Management Committee Charter).

Applications must be submitted with a signed Application Form which can be found on our website: www.harrygwalaadm.gov.za accompanied by a comprehensive Curriculum Vitae, certified copies of educational qualifications, Identity Document and driver's licence must be addressed to: **The Municipal Manager, Harry Gwala District Municipality, Private Bag X501, Ixopo, 3276, or can be hand delivered at: 40 Main Street, Ixopo, 3276, to reach us no later than 15h00, 26 April 2024.**

Enquiries should be directed to office of: The Municipal Manager, on tel. (039) 834 8700. No faxed or e-mailed applications will be accepted.

MR G.M. SINEKE: MUNICIPAL MANAGER